

## KfW IPEX-Bank: Equator Principles Implementation Reporting for 2012

KfW IPEX-Bank adopted the Equator Principles (EP) in March 2008. The following tables give an overview on relevant figures about our financing for 2012.

EP category	Number of projects reviewed
A	3
B	23
C	8
<b>Total</b>	<b>34</b>

	Basic Industries with Oil & Gas and Mining	Power, Renewables & Water	Transport and Social Infrastructure
<b>A</b>	3	-	-
<b>B</b>	1	15	7
<b>C</b>	-	5	3
<b>Total</b>	4	20	10

	Asia	Africa	North & Latin America	Europe	Australia & Others
<b>A</b>	1	-	1	-	1
<b>B</b>	1	1	4	17	-
<b>C</b>	-	-	1	7	-
<b>Total</b>	2	1	6	24	1

KfW IPEX-Bank's main activities lie in the field of export and project finance business. As an independent subsidiary operating under commercial conditions since 2008 and within its legal mandate KfW IPEX-Bank undertakes the commercial business within KfW Bankengruppe. The adoption of the Equator Principles followed in March 2008.

The Sustainability Guidelines of KfW IPEX-Bank transcend the requirements of the Equator Principles and do not only apply to project financings but also to any other types of finance provided by the bank. In 2012 the share of asset based or export finance projects financed by KfW IPEX-Bank increased whereas the number of all EP relevant projects decreased from 49 to 34 projects.

Category B projects increased from 16 to 23 in 2012. As in 2011 most of the B categorised projects were implemented in Hi-Income Countries (definition by Worldbank), OECD Countries.